STIPULATION AND (PROPOSED) ORDER WITHDRAWING OPPOSITION TO PLAINTIFF'S MOTION FOR REMAND AND MOTION TO TRANSFER VENUE AND REMANDING ACTION TO STATE COURT

- 1. Whereas, Plaintiff City of Oakland filed a complaint in this action on or about August 28, 2008 in San Francisco Superior Court;
- 2. Whereas, Defendant MBIA, Inc. filed a Notice of Removal of this action to this Court on September 22, 2008;
- 3. Whereas actions similar to the Oakland action have been filed in Los Angeles County Superior Court by the City of Los Angeles, and in San Francisco County Superior Court by the City of Stockton, and removed by Defendants to the United States District Courts for the Central District and Northern District of California, respectively;
- 4. Whereas, Plaintiff filed a Motion For Remand To State Court in this action on September 30, 2008;
- 5. Whereas, Plaintiff also filed Motions For Remand To State Court in the Los Angeles and Stockton actions;
- 6. Whereas, Defendants filed Joint Oppositions to the Plaintiffs' Motions For Remand in each of the Los Angeles, Stockton and Oakland actions;
- 7. Whereas, Judge Fairbank of the United States District Court for the Central District of California granted Plaintiff's Motion For Remand To State Court in the Los Angeles action on October 20, 2008;
- 8. Whereas, Defendants have agreed to withdraw their Joint Opposition to Plaintiff's Motion For Remand in this action and the Stockton action;
- 9. Whereas, all parties to this action and the Stockton action have agreed to stipulate to the remand of this action and the Stockton action as pleaded to state court;
- 10. Whereas, Defendants filed a Motion to Transfer Venue in this action on October 17, 2008;
- 11. Whereas, Defendants have agreed to withdraw their Motion to Transfer Venue in this action;

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- 12. Whereas, a similar stipulation will be filed concurrently herewith in the Stockton action;
- 13. Whereas, the parties agree to bear their own attorneys' fees and costs with respect to all proceedings in the District Court;

Now, therefore, the parties hereby stipulate as follows:

1. Defendants' Joint Opposition to Plaintiff's Motion For Remand and Defendants' Motion to Transfer Venue in this action are withdrawn, and this action as currently pleaded should be remanded to state court, all parties to bear their own costs and fees.

IT IS SO STIPULATED.

DATED: October 22, 2008

PROSKAUER ROSE LLP

By:

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	STIPULATION AND (PROPOSED) ORDER WITHDRAWING OPPOSITION TO PLAINTIFF'S MOTION FOR REMAND AND MOTION TO TRANSFER

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	<del>[PROPOSED]</del> ORDER			
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18	PURSUANT TO THE STIPULATION OF THE PARTIES, IT IS			
19	ORDERED that this action is hereby remanded to state court, all parties to bear their			
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21	own costs and fees.			
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	October <u>27</u> , 2008			
23	Marin MA Pharma			
24	October 21, 2008  Mafine M. Chekey			
25	UNITED STATES DISTRICT JUDGE			
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	7 STIPULATION AND (PROPOSED) ORDER WITHDRAWING OPPOSITION TO PLAINTIFF'S MOTION FOR REMAND AND MOTION TO TRANSFER			
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